

OYSTER RIVER COOPERATIVE SCHOOL BOARD	Policy Code: IGDG
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STUDENT ACTIVITIES FUNDS MANAGEMENT

Student activity funds will be deposited in respective school activity accounts. The management of these funds is the responsibility of the school principal who will see that proper records of receipts and disbursements are maintained in accordance with directives issued through the superintendent. The accounts are subject to an annual audit.

Any unencumbered class or activity funds will automatically revert to the general activity fund of the school when a class graduates or an activity is discontinued.

In cases of expenditures connected with student activities, checks will only be written with prior approval of the principal.